



## Announced 2018 Annual Results

Financial Highlights	For the year ended 31 December		
	2018 (RMB)	2017 (RMB)	Increase (%)
Contracted Sales	<b>9.4 billion</b>	5.8 billion	61.5%
Revenue	<b>6.2 billion</b>	4.1 billion	51.7%
Gross profit	<b>1.9 billion</b>	0.9 billion	113.5%
Profit attributable to owners of the Company	<b>0.8 billion</b>	0.6 billion	36.5%

(22 March 2019, Hong Kong) - Skyfame Realty (Holdings) Limited (“Skyfame”, the “Company” or the “Group”) (Stock Code: 00059) is pleased to announce its audited annual results for the year ended 31 December 2018.

The profit attributable to shareholders of the Company was RMB0.8 billion, an increase of 36.5% over last year. The basic earnings per share was approximately RMB0.095 and the final dividend was HK\$0.023 (RMB0.020) per share. The year 2018 was another year in which management grasped breakthroughs in contracted sales, recognized sales and profits. The total contracted sales of the Group reached RMB9.4 billion, representing a substantial increase of 61.5% over last year. The Group’s annual turnover reached a record high of RMB6.2 billion, a substantial increase of 51.7% from 2017. Gross profit margin increased from 21.6% in 2017 to 30.5% in 2018, reflecting the strong growth of the Group’s performance.

The contracted saleable GFA in 2018 increased to 724,000 sq.m. compared to 509,000 sq.m. in 2017. The increase in GFA of the contracted properties demonstrates an improving trend in earnings of the Group when the relevant properties are delivered. As of the end of 2018, the Group has project portfolio and potential land reserves in aggregate of GFA 25.6 million sq.m. located in Guangzhou, Zhongshan and Shenzhen in the Greater Bay Area, Nanning, Guilin and Kunming in the southern region, Chongqing in the south west region and Xuzhou in the Huahai economic zone of Jiangsu province. These projects and land reserves provides the Group a solid capacity for a sustainable growth in the approaching time horizon.

The management of the Company believed that the contracted sales in 2019 will outperform 2018 given the expanded GFA in our property portfolio. The upcoming GFA that will be launched for presales in 2019 covers mainly 7 projects, namely, Chongqing Project, Nanning ASEAN Maker Town, Zhongshan Skyfame Rainbow, Xuzhou Skyfame Elegance Garden, Guangzhou Skyfame Byland, Kunming Project and Nanning Impression of Sandalwood operated by a joint venture. The management is confident to achieve targeted annual sale of RMB12.0 billion in 2019, representing a

28% increase over 2018.

Since 30 November 2017, 19 March 2018 and 10 September 2018, the Company has been admitted as an index constituent of "MSCI China Small Cap Index", "FTSE EPRA / NAREIT Global Emerging Markets Index", and "Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index". Leveraging on our management expertise in the property development business with specialty on the refurbishment of old urban areas and the development of youth community projects, the Group has established itself as a reputable and trustworthy property developer on mainland China.

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**Skyfame Realty (Holdings) Limited (Stock code: 00059)**

Skyfame Realty (Holdings) Limited, listed on the main board of The Stock Exchange of Hong Kong Limited under stock code 00059, is engaged in the development of a wide range of property types including residential and commercial properties, offices, serviced apartments and hotels in China, but with focus on community projects tailored-made for young home buyers. The Group also engaged in property investment, property management, and provision of commercial operations in its youth community development projects.

For enquiries, please contact Skyfame Realty (Holdings) Limited with contact below.

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